



Perspective

What's Inside

Click on a topic below to go directly to the page

Legal Corner

Pg. 3

Putt Putt Tournament Pics

Pg. 4

Ballpark Pics

Pg. 5

Poker Tournament Pics

Pg. 7

Deal Share

Pg. 10

Boots & Barrels
Pics
Pg. 11

Incoming President's Message

Paul Chaffee, CCIM
2023 Southern Nevada CCIM Chapter President



Welcome 2023!

I am extremely honored to be a part of this amazing organization and want to thank each of you for giving me the pleasure of representing you this year. Bobbi Miracle has done an amazing job representing our chapter in 2022, along with her Board of Directors and Committees. I want to thank Bobbi for all her leadership and guidance! As we head into uncertain times, I know that our chapter will continue to flourish with the support of our members.

2023 offers me the privilege to serve with a dedicated and professional Board of Directors and Committee Chairs. My goal is to bring you the best possible programs, community outreach and social events. If you have any programs that you would like to see presented, please let me know. The continued support of our sponsors allows us to put on the fun and informative events, if you aren't one yet, consider being a sponsor in 2023.

I'm excited to see what 2023 has in store for all of us and I look forward to working with you!





■ 2022 PLATINUM SPONSOR ■



■ 2022 GOLD SPONSORS ■









2022 SILVER SPONSORS





























2022 BRONZE SPONSORS





































2022 COPPER SPONSORS























































2023 Southern Nevada **CCIM Board of Directors**

OFFICERS

President Roy Fritz, CCIM President Elect, Membership Co-Chair

Jakke Farley, CCIM Secretary/Treasurer,

Paul Chaffee, CCIM

Communications Board Liaison Bobbi Miracle, CCIM, SIOR, CIPS Immediate Past President

Education Chair

DIRECTORS 2023-2024

Dave Bauman, CCIM Membership Co-Chair Pamela Junge, CCIM Programs Board Liaison Nolan Julseth-White, CCIM **University Outreach Chair** Angelina Scarcelli, CCIM, CPM Isabella Sorrentino, CCIM Chair Social/Networking

DIRECTORS 2022-2023

Amelia Henry, CCIM Scholarship Chair Ryan Martin, CCIM, SIOR Sponsorship Chair Tim Castello, CCIM Legislative Affairs Chair Salina Ramirez, CCIM Community Outreach Board Liaison Adam Gregory, CCIM Designation Promotion

DIRECTOR 2023

William Zheng, CCIM Candidate Guidance

COMMITTEE CHAIRS

Jennifer Lehr, CCIM Communications Chair Wendi Schweigart Community Outreach Chair Carol Browning Wine Event Chair Daniel Stehle - Programs Co-Chair **Lucas Mojonnier** Programs Co-Chair Chris Waldburger Social/Networking Co-Chair

Chapter Address

Southern Nevada CCIM P.O. Box 97653 Las Vegas, NV 89193-7653 www.snccim.org

Management Company

Alternative Management 1880 E. Warm Springs Rd., Ste. 100 Las Vegas, NV 89119 Phone: (702) 798-5156 Fax: (702) 798-8653 Katrina Bruce katrina@amnevada.com

Legal Corner

Supreme Court Decision: The Implied Warranty of Habitability in the Commercial Context

by Nicholas J. Klein, Esq.

This article follows the January-February 2022 CCIM article which addressed a pending case. Now the Supreme Court has made a decision. Bour Enterprises, LLC, a commercial property owner, sued 4520 Arville, its commercial tenant for damages resulting from the tenant's early termination of the lease and failure to pay amounts owed under the lease agreement. Tenant raised arguments and counterclaims arguing that their breach of the lease was due to landlord's constructive eviction - that is, failure to maintain the commercial premises in a "habitable" condition by failing to remedy unsanitary conditions in the warehouses. Tenant argued that the commercial lease, similar to a residential lease, contained an "implied warranty of habitability."

There are some courts in other states that have found that a commercial landlord has an obligation to maintain a commercial property in a "habitable" condition. However, on September 16, 2022, in an unpublished opinion, the Nevada Supreme Court affirmed the Bour Enterprises case that the implied warranty of habitability remains a claim that only residential tenants can make against landlords of residential properties.

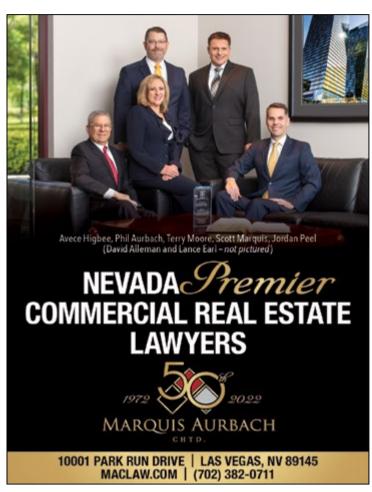
In its short decision, the Nevada Supreme Court emphasized that Nevada law explicitly provides in NRS 118A, the Nevada Residential Landlord and Tenant Act, a warranty of habitability for residential tenants. NRS 118C, the Nevada Commercial Landlord and Tenant Act, does not contain such a warranty. Further the Court reasoned that even if there were an implied warranty of habitability in all commercial leases, the terms of the lease at issue clearly outlined that the problems tenant complained of were tenant's own responsibility to repair and maintain.

NRS 118C.200 does include a list of obligations imposed upon a commercial landlord including not turning off utilities a tenant pays directly to the utility company, not removing doors, windows, or furnishings, and not changing the door locks or excluding a tenant except in certain cases. Further, NRS 118C.200

provides that the terms of a commercial lease supersede NRS 118C.200 where there may be any conflict. As you may all know, the law often views commercial lease agreements as binding contracts between two sophisticated parties with few restrictions on the terms they may agree to, and this case affirms that notion. MAC:00002-339 4921594 1

In the Bour Enterprises case, the Nevada Supreme Court found the following language to clearly place the burden on the tenant: [Tenant must] keep the premises...in good order, condition and repair [regardless of] whether or not the need for such repairs occurs as the result of [Landlord's] use, [or] any prior use" of the premises.

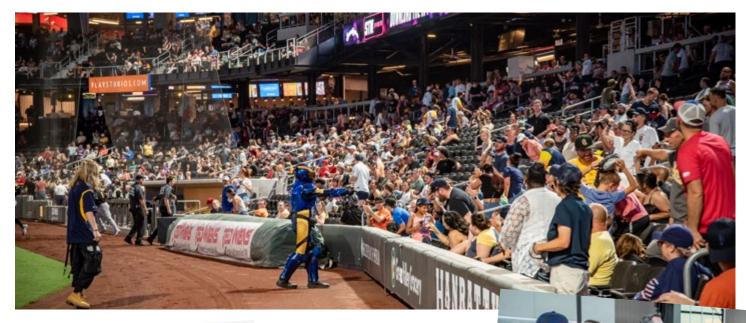
Continued on page 14



Putt Putt Tournament 2022



Take me out to the Ballpark!



























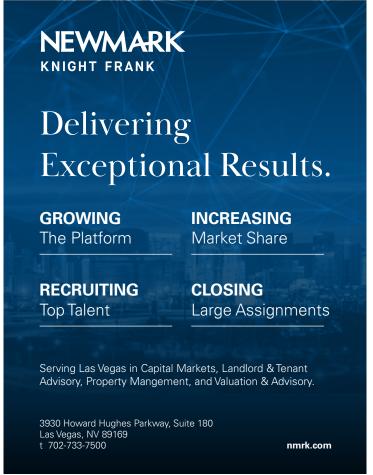


702-310-6088

www.tradewindsconstruction.com







Poker Tournament 2022































7115 Bermuda Rd Las Vegas, Nevada 89119 702-262-6032

NV Lic. B20042596A NV Lic. C40047156 AZ Lic. ROC234591 UT Lic. 6132191-5501 ID Lic. RCE 25716

702-262-6150 (fax) www.lmconstructionco.com







Designee/Sponsor Appreciation Event

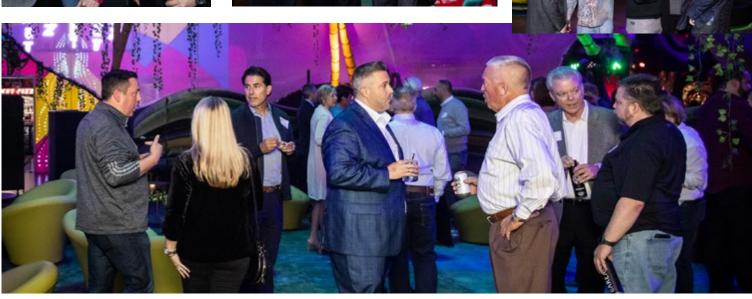












Mission Statement

Southern Nevada CCIM Chapter

Position the Chapter as the premier commerical real estate organization for Southern Nevada by enhancing the value of the CCIM designation and increasing the number of designees and candidates through professionalism & educational excellence.

Southern Nevada CCIM DEALMAKERS



Cathy Jones, CPA, SIOR, CCIM



Chris Lane, SIOR, CCIM



David Bauman, CCIM

- SALES -

Cathy Jones, CPA, SIOR, CCIM, of Sun Commercial Real Estate represented the Seller in the sale of 86,070 SF of industrial space at 5795 Rogers St., Las Vegas with a value of \$19,250,000.

Chris Lane, SIOR, CCIM, of Colliers represented SunCap Property Group in the sale of 13.15 acres of land at 425 E. Bruner Avenue & 1640 Amigo St., Henderson with a value of \$45,000,000.

...represented SunCap Property Group in the sale of 730,771 SF of land at 2025 - 2305 W. Cheyenne Ave., N. Las Vegas with a value of \$143,000,000.

...represented Solis Properties, LLC and Moreno Street Property, LP in the sale of 31,000 of industrial space at 4432 Calimesa St., Las Vegas with a value of \$7,800,000.

...represented Panattoni in the sale of 135,000 of industrial space at 6405 Ensworth St., Las Vegas with a value of \$35,300,000.

...represented Macauley Family Trust in the sale of 5.12 acres of land at Via Inspirada & S. Las Vegas Blvd., Henderson with a value of \$1,765,000.

David Bauman, CCIM, of **Logic Commercial Real Estate** represented the Seller in the sale of 13,096 SF of office space at 8335 W Flamingo Rd., Las Vegas with a value of \$3,975,000.

- SALES -

Devin Lee, CCIM, of **Northcap Commercial** represented Cobra 28 No. 8 LP in the sale of 45 Multi-family units at 521 N. 14th St., Las Vegas with a value of \$5,500,000.

Eric Larkin CCIM, Leslie Houston CCIM, and Mike Kenny, CCIM, of NAI Vegas represented the Seller in the sale of 9.19 acres of land at NEC of Simmons St & Evans Ave., N. Las Vegas with a value of \$10,000,000.

Marlene Fujita-Winkel, CCIM, of Cushman & Wakefield represented JP Morgan Chase in the sale of 4,252 SF of retail space at 8580 W Desert Inn Rd., Las Vegas with a value of \$4,450,000.

- LEASE

Cathy Jones, CPA, SIOR, CCIM, of Sun Commercial Real Estate represented the Landlord in the lease of 4,210 SF of office space at 3291 E. Warm Springs Rd., Las Vegas with a value of \$380,917.

Chris Lane, SIOR, CCIM, of Colliers represented Clarion Partners in the lease of 76,930 SF of industrial space at 3035 E. Lone Mountain Rd., N. Las Vegas with a value of \$4,999,021.

...represented Nutrition Corp, Inc. in the lease of 171,083 SF of industrial space at 5450 N. Sloan Ln., N. Las Vegas with a value of \$7,119,277.





About The CCIM

Perspective

The CCIM Perspective is a bimonthly publication of the Southern Nevada CCIM Chapter. To submit an article, contact ccimnewsletter@amnevada.com. The CCIM Perspective may contain controversial or unsubstantiated information by the authors. The contents herein are not necessarily the views of the Southern Nevada CCIM Chapter. The Southern Nevada CCIM Chapter cannot be held responsible for opinions, views or facts expressed.

Boots & Barrels



Southern Nevada CCIM DEALMAKERS

Devin Lee, CCIM



Eric Larkin, CCIM



Marlene Fujita-Winkel, CCIM



Brian Sorrentino, CCIM

— LEASE —

Chris Lane, SIOR, CCIM, of Colliers represented Dean & Penny Drunner 1985 Trust in the lease of 6,000 SF of industrial space at 5969 McLeod Dr., Las Vegas with a value of \$489,088.

...represented Prologis in the lease of 5,536 SF of industrial space at 6275 S. Pearl St., Las Vegas with a value of \$627,472.

...represented Chagaroot, Inc. in the lease of 27,466 SF of industrial space at 6955 Speedway Blvd., Las Vegas with a value of \$792,288.

David Bauman, CCIM, of Logic Commercial Real Estate represented the Landlord in the lease of 3,019 SF of office space at 851 S Rampart Blvd., Las Vegas with a value of \$914,032.

...represented the Landlord in the lease of 4,038 SF of office space at 851 S Rampart Blvd., Las Vegas with a value of \$840,066.

...represented the Landlord in the lease of 3,376 SF of office space at 851 S Rampart Blvd., Las Vegas with a value of \$548,938.

Brian Sorrentino, CCIM, Angelica Clemmer, CCIM, Isabella Sorrentino, CCIM, of ROI Commercial Real Estate represented It's Sugar in the lease of 2,090 SF retail space land at 2030 Fashion Show, Las Vegas.



Angelica Clemmer, CCIM



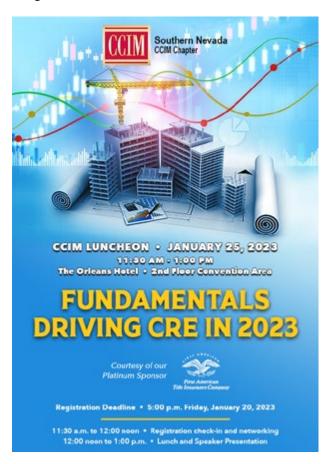
Isabella Sorrentino, CCIM

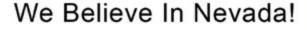
LEASE

David Bauman, CCIM, of Logic Commercial Real Estate represented the Landlord in the lease of 7,127 SF of office space at 851 S Rampart Blvd., Las Vegas with a value of \$1,339,448.

...represented the Landlord in the lease of 4,400 SF of mixed use space at 3585 S Town Center Dr., Las Vegas with a value of \$627,396.

...represented the Tenant in the lease of 4,000 SF of retail space at 4590 W. Sahara Ave., Las Vegas with a value of \$394,924.







Visit us online at nsdc.com



Holiday Party



Legal Brief - Cont. from page 3

The lease in Bour Enterprises additionally contained a clause whereby tenant "assumed all responsibility for the condition of the premises.

What do we learn from the Bour Enterprises case? First, commercial parties need sharp contract drafting that dictates which matters are the responsibility of each party. Second, commercial landlords should review their lease agreements in light of the intended use and tenant. Third, commercial landlords should update any form leases to ensure that it has language that corresponds to the decisions of the local jurisdiction and new case law. In other words, if commercial parties desire to place the habitability obligation upon the landlord, such obligation must be in the lease.



Nicholas J. Klein is an attorney with the Las Vegas law firm Marquis Aurbach ("MAC"). He can be reached at (702) 382-0711 or by visiting the firm's website at maclaw.com.



Southern Nevada CCIM

https://www.snccim.org/

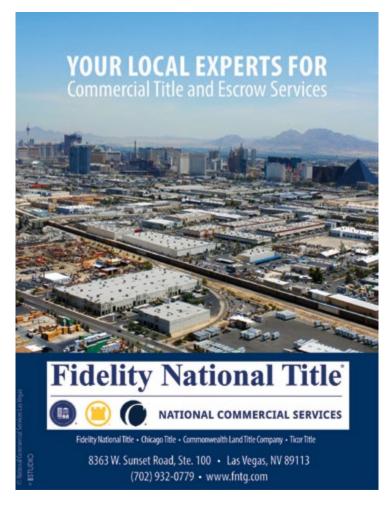
BANK OF AMERICA

Bank of America is proud to support the Southern Nevada CCIM Chapter.

Anna Cavalieri, Senior Vice President Nevada Market Executive 702.854.4828 anna.m.cavalieri@bofa.com

Bank of America, N.A., Member FDIC. ©2021 Bank of America Corporation. All rights reserved. GBAM-380-AD 3600735







Specializing in the Sale of Commercial Investment Property and the Sales and Leasing of Office, Industrial and Retail

60 YEARS OF PERFORMANCE NOT PROMISES



Bobbi Miracle CCIM, SIOR Senior Vice President Bobbi@CEVegas.com Soozi Jones Walker CCIM, SIOR Broker/President Soozi@CEVegas.com





Thank You 2022 Southern Nevada CCIM Board of Directors

Officers

Bobbi Miracle, CCIM, SIOR, CIPS - President

Paul Chaffee, CCIM - President Elect,

Jakke Farley, CCI - Secretary/Treasurer

Adam Gregory, CCIM - Immediate Past President,

Designation Promotion Chair

Directors 2021-2022

Dave Bauman, CCIM - Director

Sunshine Bono, CCIM, CPM - Education Chair

Jennifer Ott, CCIM - Candidate Guidance Chair

Director 2022

Robin Civish, CCIM - Communications Co-Chair

Directors 2022-2023

Roy Fritz, CCIM - Membership Chair

Amelia Henry, CCIM - Scholarship Chair

Ryan Martin, CCIM, SIOR - Sponsorship Chair

Tim Castello, CCIM - Legislative Affairs Chair

Nolan Julseth-White, CCIM - University Outreach Chair

Isabella Sorrentino, CCIM - Chair Social/Networking

Salina Ramirez, CCIM - Community Outreach Chair

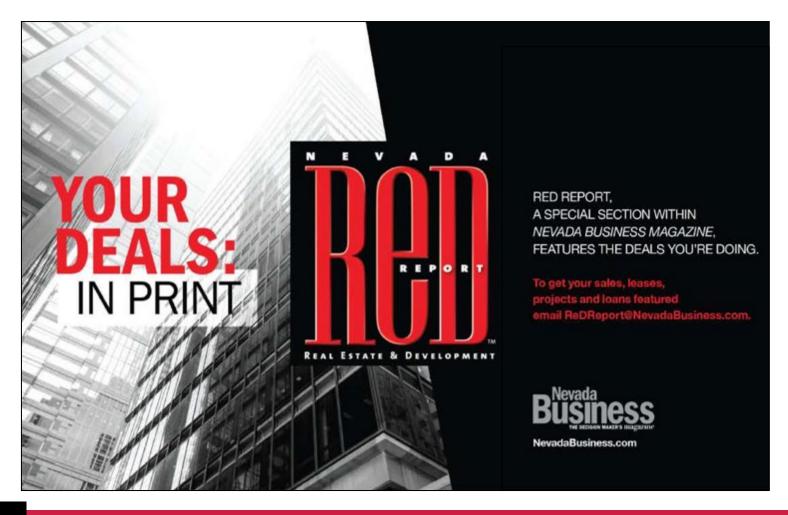
Committee Chairs

Angelica Clemmer, CCIM - Communications Co-Chair

Wendi Schweigart - Community Caring Chair

Brett Bottenberg - Wine Co-Chair

Carol Browning - Wine Co-Chair



It matters who you shape Nevada's landscape with.

IT MATTERS WHO YOU BANK WITH



CONTACT US TODAY

nsbank.com/cre 866.451.5018

*Loans subject to credit approval. Terms and conditions apply. See banker for details.



A division of Zions Bancorporation, N.A. Member FDIC





U.S. Bank is an SBA Preferred lender.



At U.S. Bank, we are committed to supporting local businesses in our community. Look to us for experience and guidance as an SBA Preferred lender, with a variety of financing options available.

For more information on our SBA financing options, or our suite of business banking products and services, talk to a business development officer today.

Las Vegas U.S. Bank Center 702.251.1600



Credit products are offered by U.S. Bank National Association. Certain restrictions apply to refinancing options and are subject to program terms. Refinances of existing SBA loans are excluded. SBA loans are subject to SBA eligibility guidelines. See a banker for details. Deposit products offered by U.S. Bank National Association. Member FDIC. ©2021 U.S. Bank. LENDER 523702 4/21

BUILD BETTER.











Realizing potential in every dimension

We work in every dimension of commercial real estate. The local Las Vegas office proudly offers fully integrated real estate solutions including: Advisory & Transaction Services, Property Management, Receivership, Capital Markets, Project Management, Valuation & Advisory Services, Global Gaming & Hotels, Debt & Structured Finance and Research.

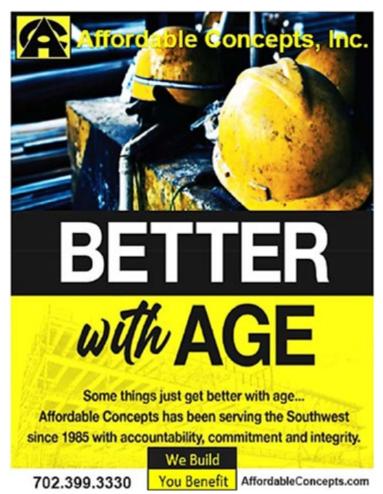
Cassie Catania-Hsu Managing Director +1702 369 4921 cassie.hsu@cbre.com

CBRE

cbre.com/lasvegas







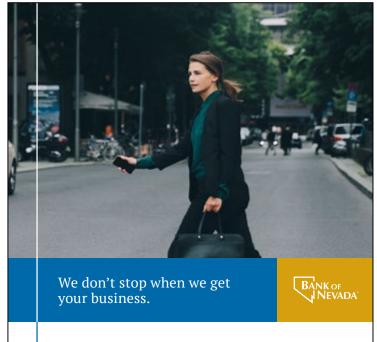


Michael Woodfield Market Executive Nevada Commercial Bank 702-420-6430

Adina N. d'Almeida Business Relationship Manager 702.733.2612

John R Chalmers Business Banking Relationship Manager (702) 854-7006

© 2020 JPMorgan Chase Bank, N.A. Member FDIC



We keep earning it every day. Bank on Accountability®

bankofnevada.com



One of Forbes' Best Banks in America Year After Year

Bank of Nevada, a division of Western Alliance Bank. Member FDIC. Western Alliance Bank ranks high on the Forbes "Best Banks in America" list year after year.





EXPERIENCE THE NORTHCAP

JOHN TIPPINS

702.333.4455

iohn@northcap.com License: NV B.0057269.LLC

DEVIN LEE, CCIM

3 702.369.8618

devin@northcap.com License: NV BS.0047546

Building our community together.

In memory of our friend and colleague, we have partnered with Southern Nevada CCIM Chapter to create the **Tiah Brooks Scholarship** to empower tomorrow's leaders.



Tiah Brooks

Contact us to learn more about the Tiah Brooks Scholarship.

8311 W. Sunset Road, Suite 100 | Las Vegas, NV 89113



First American Title Insurance Company, and the operating divisions thereof, make no express or implied warranty respecting the information presented and assume no responsibility for error or omissions. First American, the legal logo, First American Title, and firstam.com are registered trademarks or trademarks of First American Enactal Compression and/or its affiliates.

©2020 First American Financial Corporation and/or its affiliates, All rights reserved. NYSL: FAF

TONY AMATO, AVISON YOUNG • DAVID BAUMAN, LOGIC COMMERCIAL REAL ESTATE • BENNETT BILLINGS, PERRY GUEST COMPANIES • SUNSHINE BONO, NEWMARK • STEVEN BORGNA, NEVADA STATE BANK • ANTONE J. BRAZILL, BRAZILL TEAM REAL ESTATE • LISA J. CALLAHAN, SAGE COMMERCIAL ADVISORS • MELISSA CAMPANELLA, NEWMARKET ADVISORS • TIM CASTELLO, BRASS CAP COMPANIES • PAUL CHAFFEE, C SQUARED REAL ESTATE SERVICES, LLC • JEFF CHAIN, MILLENNIUM COMMERCIAL PROPERTIES, LLC • ROBIN CIVISH, ROI COMMERCIAL REAL ESTATE • ANGELICA M. CLEMMER, ROI COMMERCIAL REAL ESTATE INC. • CAROL CLINE-ONG, MDL GROUP • ANDY CRAWFORD, COMMCAP ADVISORS • GLENN DULAINE, REALTY EXECUTIVES OF NEVADA • PHILLIP DUNNING, PANATTONI DEVELOPMENT COMPANY, INC •

JAKKE FARLEY, MOUNTAIN WEST COMMERCIAL REAL ESTATE • TERENCE FARR, CBRE, INC. • **DEIRDRE FELGAR.** GO GLOBAL REALTY SANDRA SANDRA L. FINK & ASSOCIATES INC. • ROY FRITZ, CBRE • MARLENE **FUJITA** WINKEL. CUSHMAN FRANK P. **GATSKI** COMMERCIAL SERVICES • ADAM GREGORY, COMMCAP ADVISORS • TERRY HAMILTON, NEWMARKET ADVISORS • JAMES S. HAN, NORTHCAP COMMERCIAL AMELIA R. HENRY, LOGIC COMMERCIAL REAL ESTATE • **ROBYN HOGAN**, TOLL BROTHERS



• CHRISTOPHER JACKSON, NORTH AMERICAN COMMERCIAL • PETE JANEMARK, SUN COMMERCIAL REAL ESTATE, INC • CATHY JONES, SUN COMMERCIAL REAL ESTATE, INC • SOOZI JONES WALKER, COMMERCIAL EXECUTIVES REAL ESTATE SERVICES • NOLAN JULSETH-WHITE, SVN | THE EQUITY GROUP • PAMELA JUNGE, THE JUNGE GROUP BROKERED BY EXP REALTY • J. MATTHEW KAMMEYER, FIVE STAR REAL ESTATE & PROPERTY MANAGEMENT • JARRAD KATZ, MDL GROUP • SUZETTE LAGRANGE, COLLIERS INTERNATIONAL • CHRIS LANE, COLLIERS INTERNATIONAL • CHRIS LANE, COLLIERS INTERNATIONAL • ERIC J. LARKIN, NAI VEGAS • PETRA E. LATCH, CUSHMAN & WAKEFIELD • PAULA LEA, CUSHMAN & WAKEFIELD • DEVIN LEE, NORTHCAP COMMERCIAL • EDWARD LEHNARDT, ROI COMMERCIAL REAL ESTATE INC. • JENNIFER LEHR, COLLIERS

INTERNATIONAL • JASON LESLEY, PERRY GUEST COMPANIES • JENNIFER LEVINE, REALCOMM ADVISORS • ANDREW S. LEVY, ERA BROKERS • MEAGHAN LEVY, NEWMARK • ZHONG LIN, INVESTPRO REALTY, ZHONG (KENNY) LIN • ROBERT LUJAN, JONES LANG LASALLE BROKERAGE, INC. • RICHARD LYBBERT, SUMMIT COMMERCIAL INC. • CHARLIE MACK, MACK REALTY • MARC MAGLIARDITI, CBRE • GREGORY MARTIN, MARTIN & ASSOCIATES REAL ESTATE • RYAN MARTIN, MDL GROUP • DANIEL MARX, SILVER STATE REALTY & INVESTMENTS • CHRISTOPHER MCGAREY, MCGAREY - CAMPA GROUP - BHHS-NV PROPERTIES • BOBBI MIRACLE, COMMERCIAL EXECUTIVES REAL ESTATE SERVICES • JEFFREY MITCHELL, MOUNTAIN WEST COMMERCIAL REAL ESTATE • HAYIM MIZRACHI, MDL GROUP • BARRY R MOORE, DIVERSIFIED

REALTY **KATHERINE** MULLAY. CSG - HEALTHCARE GROUP • E. THOMAS NASEEF, COLDWELL BANKER COMMERCIAL PREMIER REALTY • JENNIFER F. OTT, ROI COMMERCIAL INC. • DANNY RAFFLE, RPM COMMERCIAL REAL ESTATE • SALINA RAMIREZ, COMMERCIAL **EXECUTIVES** SERVICES • JACK A. RAPPAPORT, NORTHCAP COMMERCIAL HOWARD REBACK, RFBACK REALTY INC • ROBERT L. REEL, REEL INVESTMENT GROUP • CHRISTOPHER **RICHARDSON** COMMERCIAL **RFAI ESTATE • TEDD B. ROSENSTEIN**

NEVADA DEVELOPMENT & REALTY CO. • ANGELINA SCARCELLI, COLLIERS INTERNATIONAL • STACY SHAPIRO, COLLIERS INTERNATIONAL • DIANNE M. SIMMONS, REALTY ONE GROUP - SIMMONS COMMERCIAL GROUP • BRIAN SORRENTINO, ROI COMMERCIAL REAL ESTATE • ISABELLA SORRENTINO, ROI COMMERCIAL REAL ESTATE • DANA SOUTER, MBHM HOLDINGS • LUCINDA STANLEY, THE RED LTD • DAVID P. STRICKLAND, THOMAS & MACK DEVELOPMENT GROUP • CRAIG A. SUTTON, EXP REALTY - COMMERCIAL DIVISION • LAUREN TABEEK, NEWMARK • MIKE TABEEK, NEWMARK KNIGHT FRANK • MARCUS W. THREATS, MARCUS & MILLICHAP • GINO VINCENT, LOGIC COMMERCIAL REAL ESTATE • JACK WOODCOCK, BERKSHIRE HATHAWAY HOMESERVICES • WILLIAM ZHENG, MULTIGREEN PROPERTIES

Some Things in Life Demand Total Expertise

A Commercial Real Estate Transaction is One of Them.

To contact a CCIM expert in your market, call 702-798-5156 or visit www.ccim.com

